

KONIKS KLASSIKS

RESTORATION AGREEMENT

Thank you for choosing KONIKS KLASSIKS INC. for the restoration of your collectible automobile. It is our desire that the process of restoring your car will be an enjoyable and satisfying one.

In order to provide guidance for the process of restoring automobiles for our customers, the following policies have been developed to minimize ambiguities during the restoration.

1. Because of the comprehensive nature of the restoration process, estimates or “bids” of the total cost of a restoration project cannot be given at any time. It is most important that this be understood and accepted. If you have any questions, please don't hesitate to ask them.
2. A \$4000.00 deposit (\$100.00/hour) is required at the time of commencement of the restoration. This deposit will be applied to work performed and parts and materials consumed until it is depleted. Additional deposits will be required when the prior deposit is worked down to \$500 or less. This system of placing deposits will be used throughout the course of the restoration, until the completion of work.
3. Invoices reflecting work performed and the amount of your deposit used will be furnished monthly. In the event of a balance due on your account, additional work will wait on the new deposit. In the event of a customer initiated “hold” on work, a \$1000.00 per month storage fee will be assessed until a new deposit is received. A 1.5% finance charge per month on unpaid balances will be assessed after 30 days past due. A photo record of work performed for the month will be provided at the end of each month per customer request.
4. Restoration charges apply to “time and materials”. Quality, comprehensive restorations of collectible automobiles take time, and will be expensive. Time spent on project is documented on the invoice. A list of parts and materials used within the billing cycle is included on the invoice.

Invoices will include an item titled generically “Shop Supplies”, which will include such items as cleaning solvents, rags, sealant, HazMat costs, etc. These items are impossible to quantify but are clearly related to the cost of restoration.

All parts, materials, and sublet work will be marked up 30%-50% to cover transportation and administrative costs.

5. Rust repair on vehicles used as normal transportation will not be guaranteed.

6. Insurance on the vehicle while in possession of KONIKS KLASSIKS INC.
Restorations is the responsibility of the owner.

7. The customer may at any time remove the vehicle upon payment of all
outstanding invoices. Vehicles are not released until account balances are paid
in full.

Signed _____, owner _____

Date _____

Vehicle: _____